RV T-1

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One Commerce Drive, Cranford, N.J. 07016

Prepared by: (Print signer's name below signature)

ROBERT M. SCHWARITZ, ESQ.

DEED

This Deed is made on

December 31

, 1993

BETWEEN

K. Hovnanian at Newark Urban Renewal Corporation II, Inc.

a corporation of the state of New Jersey having its principal office at 65 Jackson Drive, P.O. Box 1191, Cranford, NJ 07016 referred to as the Grantor,

AND.

K. Hovnanian at Newark Urban Renewal Corporation III, Inc.

whose post office address is 65 Jackson Drive, P.O. Box 1191, Cranford, New Jersey 07016

The word "Grantee" shall mean all Grantees listed above.

Transfer of Ownership. The Grantor grants and conveys (transfers ownership of) the property described below to the Grantee. This transfer is made for the sum of one (\$1.00) dollar and other valuable consideration.

The Grantor acknowledges receipt of this money.

Tax Map Reference. (N.J.S.A. 46:15-2.1) Municipality of Newark

Block No. See below Lot No. Account No.

No property tax identification number is available on the date of this Deed. (Check box if applicable.)

Property. The property consists of the land and all the buildings and structures on the land in the City

of Newark

County of Essex and State of New Jersey. The legal description is:

See Schedule A attached hereto being the same premises conveyed to Grantor by two separate deeds from the City of Newark dated December 31, 1993 which deeds are being recorded simultaneously herewith.

Schedule A

Description of Land

All that certain tract or parcel of land and premises, hereinafter particularly described, situate, lying and being in the City of Newark, County of Essex and State of New Jersey, being commonly known and described on the Official Tax Map and Tax Duplicate of the City of Newark as follows:

Block 403 Lots 1, 3, 4, 5, 7, 8, 9, & 10.
Block 404 Lots 1, 3 and 34
Block 405 Lot 18
Block 406 Lots 4 & 18
Block 407 Lots 4, 13, 14 & 15
Block 409 Lots 1, 3, 4, 6, 14 through 20, 22 through 33, 35, 36, 37, 39 through 46.

Description of Land

All that certain tract or parcel of land and premises, hereinafter particularly described, situate, lying and being in the City of Newark, County of Essex and State of New Jersey, as follows:

The vacated street bed of Newark Street between the north side of Academy Street and the south side of Warren Street; and the vacated street bed of Wilsey Street between the north side of School Street and south side of Warren Street.

Being a portion of the same streets that were vacated by action of the City Council of Newark, New Jersey by Ordinance 6S & FI dated October 21, 1992 and Ordinance 6S & FK dated October 21, 1992.

Signatures. This Deed is signed and attested to by the Grantor's proper corporate officers as of the	
date at the top of the first page Its corporate scal is	affixed.
ROBERT M. SCHWART Asst. Secretary	JAMUS M. CORBETT. President
Attested by:	By: A NEW JERSEY COFFORATION By:
Secretary	resident
	State National Asia
STATE OF NEW JERSEY, COUNTY OF UNION I CERTIFY that on December 31 Robert M. Schwartz personally came before me and this person acknowledged under oath, to my satisfaction, that: (a) this person is the Assistant secretary of Grantor (b) this person is the attesting witness to the signing of this Deed by the proper corporate officer who is James M. Corbett (c) this Deed was signed and delivered by the corporation as its voluntary act duly authorized by a proper resolution of its Board of Directors; (d) this person knows the proper seal of the corporation which was affixed to this Deed (e) this person signed this proof to attest to the truth of these facts; and (f) the full and actual consideration paid or to be paid for the transfer of title is \$1.00 Signed and sworn to before me on December 31 19 93 WALERIE A. KERN NOTARY FUBLIC OF NEW JERSEY My Commission Expires Feb. 6, 1997	
STATE OF NEW JERSEY, COUNTY OF I CERTIFY that on	SS.:
personally came before me and this person acknowledged under oath, to my satisfaction, that: (a) this person is the secretary of	
(b) this person is the attesting witness to the signing	the corporation named in this Deed; g of this Deed by the proper corporate officer who is
(c) this Deed was signed and delivered by the corporation as its voluntary act duly authorized by a proper resolution of its Board of Directors:	
(d) this person knows the proper seal of the corpora	ation which was affired as all D
this person signed this proof to affest to the truth of these tooks, and	
(f) the full and actual consideration paid or to be paid for the transfer of title is S (Such consideration is defined in N.J.S.A. 46:15-5.)	
Signed and sworn to before me on	
	••••

DEED

TO

K. Hovnanian at Newark Urban Renewal Corp. II, Inc. Dated:

December 31

Record and return to:

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Grantor,

K. Hovnanian at Newark Urban Renewal Corp. III, Inc.

Grantee.